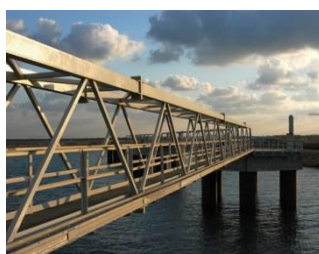




Corporate Presentation

September 2015

Highlights



- **Dual listing on NASDAQ Dubai and the Egyptian Exchange**

- Shares traded on both exchanges are fungible

- **Global contractor with a major position in MENA and US infrastructure and industrial sectors**

- Record backlog of USD 7.2 billion as of 30 June 2015 and pro forma backlog of USD 9.0 billion including our 50% share in BESIX

- **Proven track record of growth and shareholder value creation**

- History of successfully entering markets and creating new businesses
- Previously incubated cement, port and fertilizer businesses

- **Pursuing infrastructure investment opportunities**

- Already co-developer and co-owner of Egypt's first PPP project (Orasqualia)
- Well-positioned for further investment opportunities in power and water

- **Strategic shareholding of 50% in BESIX Group, providing consistent annual dividend**

- Leading contractor with c.50% of €3.3 billion backlog in MENA
- Provides joint cooperation opportunities and exposure to special capabilities (e.g. marine works and high-rise)

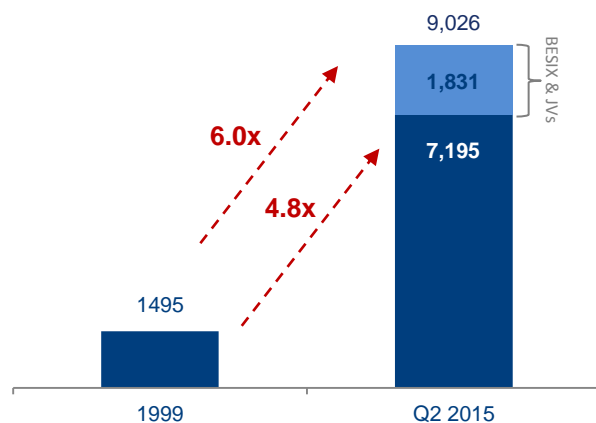


Strong Track Record of Growth and International Expansion

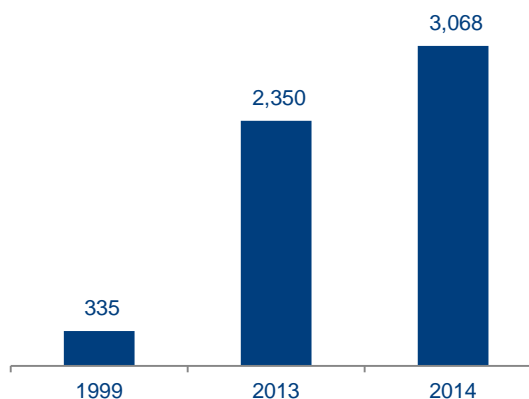
1950	1985	1999	2002	2004	2005 - 2008	2009	2011	2012	2014-2015
Founded by Onsi Sawiris in Upper Egypt – first project was the refurbishment of a school wall	Contract formed to pursue USAID and USACE work in Egypt	OCI S.A.E. IPOs on EGX	Launches 50-05 Action Plan to achieve 50% of revenue outside Egypt by 2005	Jointly acquires BESIX Group with BESIX management in 50/50 LBO Achieves 50-05 Action Plan a year early	Significant backlog growth with major awards in Algeria, Egypt and UAE Led initiative to develop Egypt's first private ammonia plant in 2006 and Africa's largest fertilizer complex in 2007	Awarded Egypt's first PPP project (New Cairo Wastewater Treatment Plant) in a JV with Aqualia	Formed Orascom Saudi Ltd (60% owned JV with Saudi Binladin) KSA backlog contribution grows from 0% in 2010 to 15% in H1 2015	Acquires Weitz in 2012 to establish strategic foothold in USA Began work on first world scale greenfield fertilizer plant in USA in 25 years	Initiatives to develop infrastructure investments Demerges from OCI N.V. and lists on NASDAQ Dubai and EGX

Putting the Track Record into Perspective

Backlog Growth (USD Million)

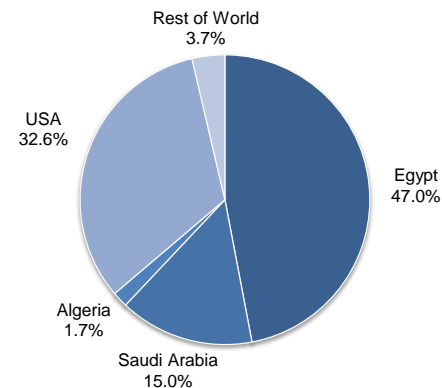


Revenue Growth (USD Million)



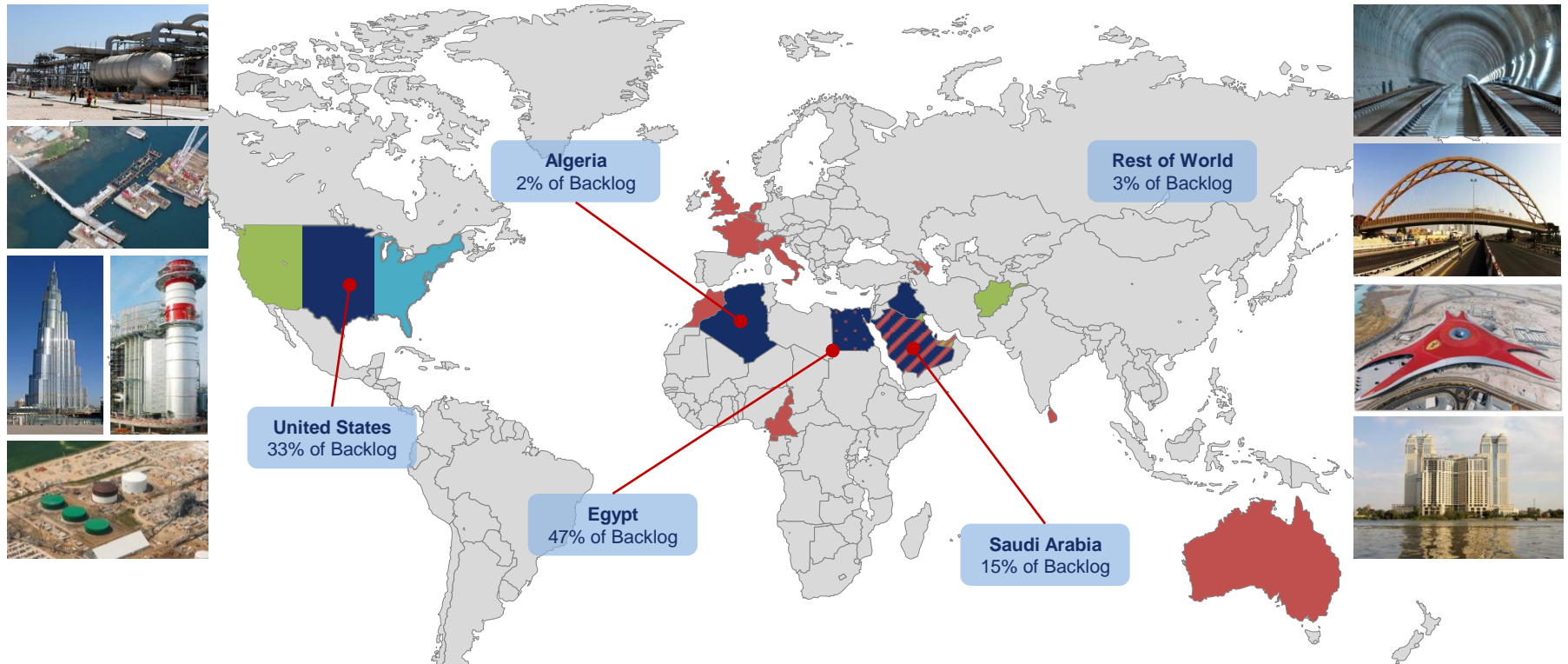
Backlog by Geography¹

As of 30 June 2015



A Long and Successful Track Record of Growth and Geographic Expansion Both Organically and Through Acquisitions

Strategic Geographic and Sector Diversification



ORASCOM CONSTRUCTION

- **ENR Ranking:** 40 on International Contractors list; 95 on Global Contractors list
- Leading MENA industrial and infrastructure contractor
- Established in 1950

CONTRACT WATTS

- **ENR Ranking:** 238 on Top 400 US Contractors list
- Preferred US government contractor for the last 10 years
- Established in 1985 and operates in MENA

WEITZ

- **ENR Ranking:** 84 on Top 400 US Contractors list
- Established in 1855 and is present in 12 US states
- One of the oldest commercial contractors in the US

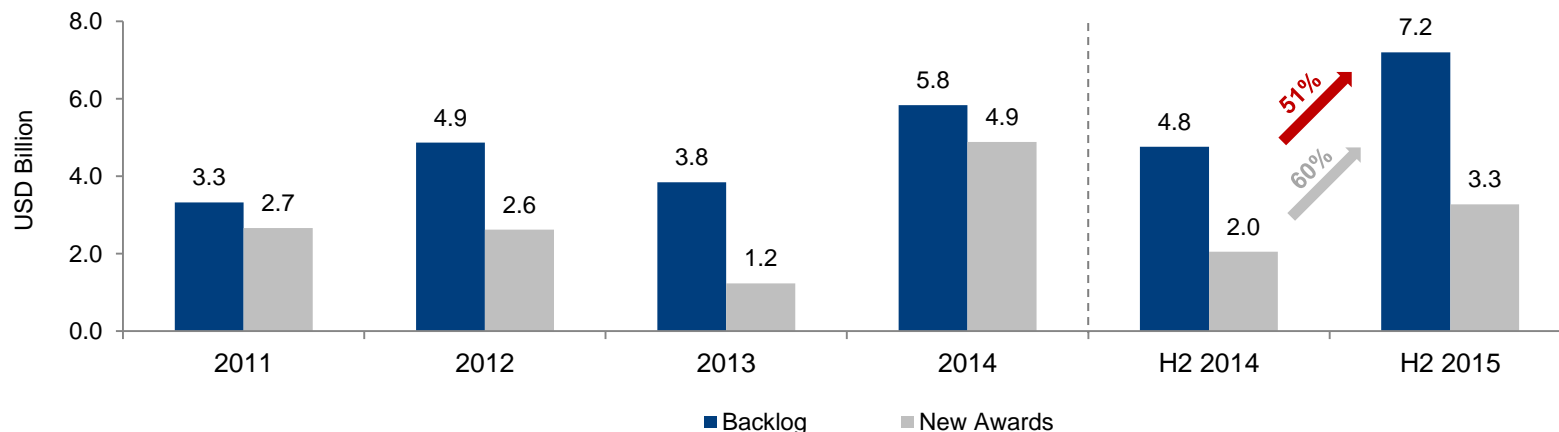
BESIX

- **ENR Ranking:** 73 on International Contractors list; 108 on Global Contractors list
- Established in 1909 with 100+ years of infrastructure and high-end commercial experience in MENA and Europe

Large geographic presence – each region with an established customer base

Highest Backlog Level in Company History

YTD New Awards of USD 3.3 billion

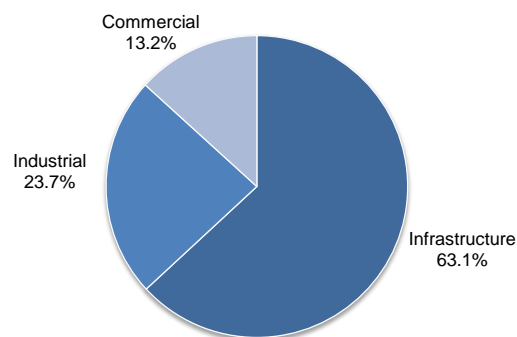


USD million	2011	2012	2013	2014	Q1 2015	Q2 2015
Backlog	3,321.3	4,869.3	3,839.9	5,833.1	5,622.9	7,194.7
New Awards	2,659.7	2,618.9	1,233.3	4,881.0	713.2	2,557.0

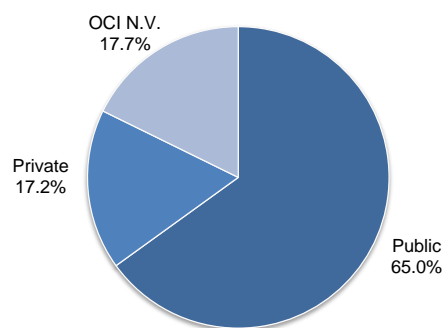
- Q2 2015 new awards of USD 2.56 billion led backlog growth of 51% in Q2 2015
- Awarded EUR 1.6 billion in June to build two combined cycle power plants in Egypt
 - Both power plants account for approximately 25% of the total backlog and will be the largest in the world once complete
- Other key MENA new awards in Q2 2015 include transportation work in Egypt and a USD 125 civil infrastructure package in Saudi Arabia
- Weitz's backlog is at the highest levels since its acquisition in December 2012 as it continues to target larger contracts

Backlog Segmentation – 30 June 2015

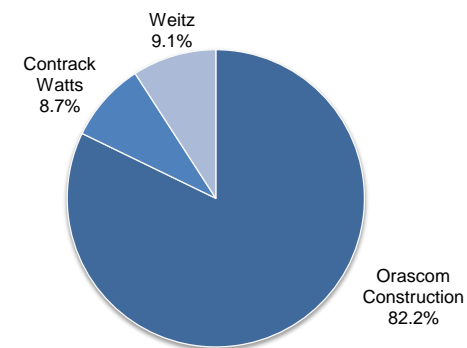
Backlog by Sector



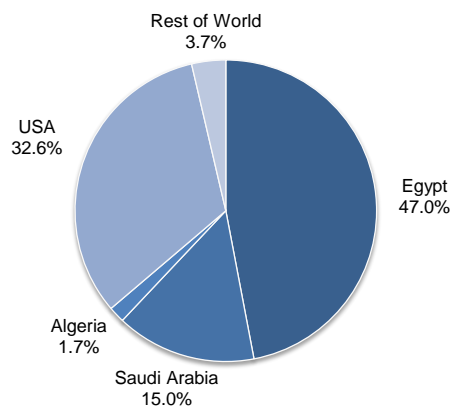
Backlog by Client



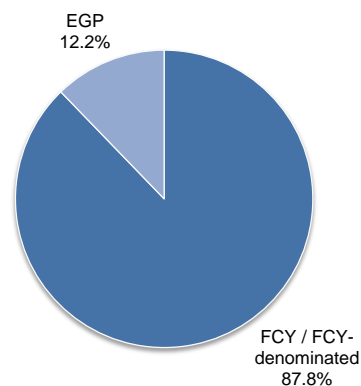
Backlog by Brand



Backlog by Geography



Backlog by Currency



Mitigating FX Risk

- Over 70% of the contracts in Egypt are in foreign currency or are foreign currency-denominated
 - Includes recent large power contracts
- The Group incorporates cost escalation clauses in the majority of Egypt contracts to protect against inflationary pressures

Pursuing Infrastructure Investments

Orascom Construction is Focused on Expanding its Infrastructure Investments Portfolio

Attractive Structure

- Investment creates self-generated work for the Group whereby the construction team serves as the project's EPC contractor
- The Group remains the owner and operator of the asset once construction is complete
- Funding through off-balance sheet project financing, leveraging the Group's experience and relationships with local and international financial institutions

Proven Track Record

- Previously implemented this model with the incubation of the cement, port and fertilizer businesses
- Existing track record in the infrastructure space as the co-developer and co-owner of Orasqualia New Cairo Wastewater Treatment Plant, Egypt's first Public Private Partnership (PPP) project

Current Opportunities

Coal-Fired Power Plant

- Self-initiated opportunity to develop a 3,000 MW coal-fired power plant in Egypt
- Consortium with Abu Dhabi-based International Petroleum Investment Company (IPIC)

Feed-in-Tariff Program

- Initiative to build, own and operate solar power plant and wind farm in Egypt, 50MW each
- First renewable energy IPP program in Egypt

Public Private Partnership

- Received letter of award for Abu Rawash Wastewater Treatment Plant in Egypt
- Second wastewater treatment PPP for the Group
- Additional projects expected in pipeline



Leading Power Player

Completed c.17,000 MW of Power Generation Projects in MENA

Market Position

- Strong track record in conventional and renewable energy cements the Group as a leading MENA EPC power contractor and positions it to become an IPP developer
- Approximately 30% of the Group's current backlog is in the power sector
- Renewables track record includes Egypt's first solar power plant and two hydropower barrages in Egypt

Fast-Track Execution

- Record completion of two simple cycle power plants with a combined capacity of 1,500 MW
- Commenced engineering/construction mid-Dec 2014 and completed West Damietta (500 MW) and Assiut (1,500 MW) ahead of schedule
- Set industry precedents for planning, procurement and construction

World's Largest Power Plants

- Signed EUR 1.6 billion in June 2015 to build two 4,800 MW combined cycle power plants in Egypt in a consortium with Siemens
- Builds on recent success in Egypt's emergency power program and solidifies strategic partnership not just limited to Egypt
- Highlights OC's financing capabilities as the Group arranged funding on behalf of the Egyptian Electricity Holding Company



Expedited engineering, procurement and construction of West Damietta and Assiut power plants

Growing US Business and Track Record

Established to Pursue US Government Work



- Established in 1985 to work on US federal and USAID projects in Egypt and the Middle East
- In 1991, Contract was recognized as a Top 400 US Contractor by ENR
- One of the top contractors for the US Army Core of Engineers
- Strengthened the Group's US federal business by combining with Watts (Weitz's federal business)

Acquiring Strong Presence Within the US



- Acquired In 2012, allowing the Company to establish strong presence in the US
- Based in Des Moines, Iowa with 160 years of experience in USA
- Ranked 84 on the ENR Top 400 list
- Already benefiting from the rebound in construction activity – net backlog up to c.\$660m from c.\$300m in 2012
- Revenue exceeded \$1.5bn pre-financial crisis

Organically Strengthening USA Operations

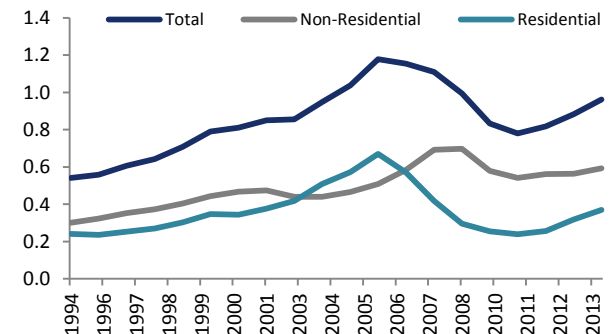


- Established in 2013 to develop OCI N.V.'s fertilizer growth in the US, further strengthening the Company's US foothold
- Construction of the first world-scale fertilizer plant in the US over the last 25 years
- Construction of a methanol plant at Beaumont, Texas
- De-bottlenecking project at OCI Beaumont, TX
- Expected to benefit from growing petrochemical and fertilizer sectors

Return in US Construction Spending

- Construction spending has returned to pre-economic crisis levels and is expected to return to near record levels by 2018 - construction sector expected to grow by 7.1%/ 6.6% in 2015 /2016
- New awards opportunities are expected to exceed US\$ 4.6 trillion through 2018
- Non-residential market estimated to grow 5% p.a. 2015-2018, driven by educational, commercial and manufacturing projects
- Significant infrastructure and industrial spending expected over the next 10 years
- Power projects are expected to amount to US\$ 455 billion through 2018
- Industrial projects are expected to amount to US\$ 244 billion through 2018

US Construction Spending (US\$ tn)



Strategic Investment in BESIX: 53% of Backlog in MENA

Highlights

- Founded in 1909
- Acquired 50% of the BESIX Group in a joint leverage buyout in partnership with BESIX management in 2004
- Significant value creation in the process, an investment that is considered strategic to the Group
- **Key strategic player that complements OC, allowing for joint cooperation on projects**
- **Global Presence:** operates in 6 continents with a key focus on Europe, MENA, Australia and select African markets
- **MENA experience:** over 60 years of experience in the MENA region
 - Operating major water, sewage and recycling concessions in Ajman, Al Wathba (Abu Dhabi) and Al Allahamah (Al Ain), UAE
 - Facility management experience in UAE including Burj Khalifa (technical upkeep) and Dubai Mall
- **Europe experience:** Benelux's largest contractor focused on high-end commercial and infrastructure projects
- **Concessions & Real Estate Portfolio:** leverages construction and property development expertise to invest in concessions
- **Annual dividend:** consistent annual dividend stream

EUR 3.3 bn

Q2 2015 backlog

18,000

Employees worldwide

73

2015 ENR International contractors ranking

Over 15

Countries of operation

Burj Khalifa

World's tallest building

Tangiers Port, Morocco

Africa's largest port

Sheikh Zayed Al Nahyan

Mosque - Abu Dhabi

Ferrari Park Experience

Abu Dhabi

Yas Island Development

Abu Dhabi

Sheikh Zayed Bridge

Abu Dhabi

King Abdullah Sports City

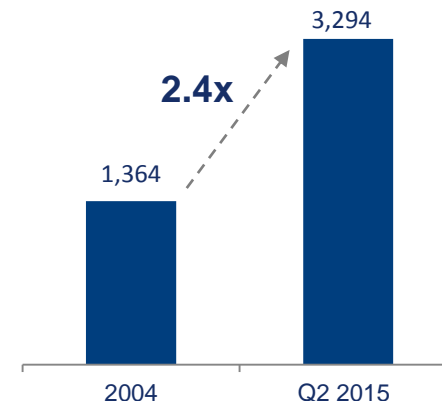
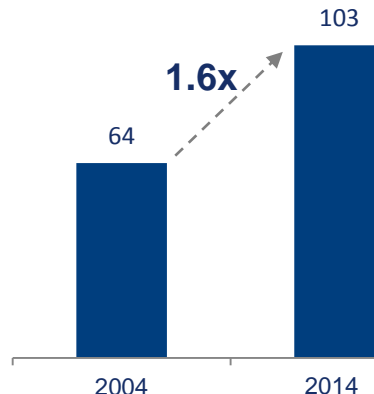
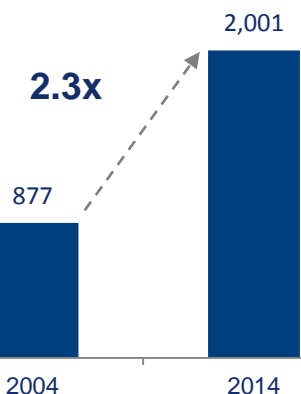
Jeddah, Saudi Arabia

Growth Since Acquisition

Revenue – EUR Million

EBITDA – EUR Million





Backlog – EUR Million



Source: based on public information – BESIX 2014 Activity Report and company website; Q2 2015 based on OC results disclosures

Strong Financing Capabilities

- Developed, structured and financed over USD 10 billion in corporate and project financing debt over the last decade
- Leveraged our expertise to secure debt for complex industrial and infrastructure projects worldwide across several industries
- Strong relationship with major regional and international banks
- Streamlining internal off-shore cash pooling structure to increase efficiency of cash up-streaming among our subsidiaries and reduce cost of borrowing

Precedent Transactions			
 EGP 566m	 USD 1.2bn	 EUR 1.1bn	 USD 1.9bn
<ul style="list-style-type: none"> ▪ First PPP transaction in Egypt ▪ Longest EGP funding structure for private sector without benchmarks for matching tenors ▪ Deal closure in a record time of 7 months in Jan 2010 ▪ 15 year tenor with 3% over Bid Corridor ▪ Awarded <i>PPP African Deal of the Year</i> by Euromoney/Project Finance Magazine 	<ul style="list-style-type: none"> ▪ Issued US\$ 1.2 billion Midwest Disaster Area tax-exempt bond in May 2012 ▪ 3x oversubscribed and rated BB- by both S&P and Fitch ▪ Interest rate reduced by 10 basis points due to high demand ▪ The largest non-investment grade transaction ever sold in the US tax-exempt market 	<ul style="list-style-type: none"> ▪ Largest and first private sector non-recourse project finance facility done in Algeria involving local banks only ▪ Largest nitrogen fertilizer complex in Africa ▪ 15 year tenor ▪ Pricing: 5.95% & 1.95% post construction completion 	<ul style="list-style-type: none"> ▪ USD 1.9bn refinancing in October 2011 ▪ Refinancing to help streamline construction and fertilizer groups ▪ Included Egyptian, regional and international banks as well as the IFC ▪ Covered subsidiaries in Europe and the Middle East

Relationships with Lending Institutions											
HSBC	Bank of America Merrill Lynch	بنك مصر BANQUE MISR	BNP PARIBAS	IFC	Rabobank	BARCLAYS	بنك أبوظبي الوطني NATIONAL BANK OF ABU DHABI	Commerzbank International Bank	البنك العربي ARAB BANK	ING	البنك الأهلي المتحد ahli united bank
SOCIETE GENERALE	البنك الأهلي المصري NATIONAL BANK OF EGYPT	mashreq	المشرق	Emirates NBD	QNB	CRÉDIT AGRICOLE					

Construction Materials and Property Management

Orascom Construction holds a MENA-focused construction materials and property management portfolio

Attractive outlook for portfolio on the back of increased construction spending in the region

Blended EBITDA margin of 20% in Q2 2015 and proportionate book value of portfolio exceeding USD 75 million as of 30 June 2015



100%

- Currently experiencing increased demand largely due to higher power and industrial investments
- **NSF to benefit from the recent award of the two mega power plants to Orascom Construction**
- Founded in 1995, manufactures fabricated steel products primarily for energy, petroleum, industrial and construction clients
- Operates two plants in Egypt, supplying clients primarily in North Africa, the Middle East and Europe



100%

- Established in 1997, UPC owns DryMix, Egypt's largest manufacturer of cement-based ready mixed mortars in powdered form used by the construction industry
- Capable of producing 240k metric tons of product and supplies products to clients in Egypt and North Africa



60.5%

- Owner, developer, operator and utility facilitator of an 8.75 million square meter industrial park located in Ain Sokhna, Egypt
- Develops industrial land and provides utility services for light, medium and heavy industrial users in Ain Sokhna, Egypt



56.5%

- Holds 50% stakes in BASF Construction Chemicals Egypt, Egyptian Gypsum Company and A-Build Egypt, forming a group of companies that manufacture diversified building materials, construction chemicals and specializing contracting services
- Subsidiaries operate from 4 plants in Egypt and 1 in Algeria, supplying products to clients primarily in Egypt and North Africa

United Paints & Chemicals
56.5%

- Established in 2000, manufactures and installs glass, aluminum and architectural metal works
- Provides services in projects across its core markets, often in conjunction with Orascom Construction and BESIX
- Operates facility in Egypt with a production capacity of 250k square meters, supplying products primarily to Egypt and North Africa

National Pipe Company
40%

- Manufactures precast/pre-stressed concrete cylinder pipes and pre-stressed concrete primarily
- The two plants located in Egypt supply Egypt and North Africa, with annual production capacity of 86 km of concrete piping



14.7%

- Manufactures up to 70k kilolitres of decorative paints and industrial coatings primarily for the construction industry
- Founded in 1981 and operates two plants in Egypt, supply products to clients in Egypt and North Africa

Legal Update

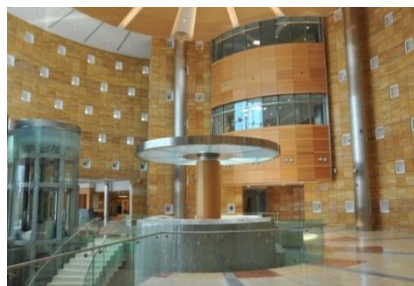
Sidra Medical Research Center – Qatar

Overview

- In July 2014, a consortium of OHL and Contrack received a Notice of Termination from the Qatar Foundation for Education, Science & Community Development regarding the contract for the design and build of Sidra Medical & Research Center in Doha, Qatar
- Contrack's share of the project is 45%
- The project was more than 95% complete and did not contribute to backlog, in-line with equity method consolidation

Status

- The matter was referred to the UK court of arbitration
- OC provisioned for its share of this project in 2014 for a total value of USD 188 million
- The joint venture submitted its statement to the UK tribunal on 26 May 2015



Golden Pyramids Plaza (City Stars) – Egypt

- The Group and its partner, Consolidated Contractors International Co. SAL, filed an arbitration claim against Golden Pyramids Plaza regarding the performance of its obligations relating to the City Stars Project
- The claim related to the value of additional work performed, extension of time for all delays, return of the improperly liquidated bonds, and payment for outstanding re-measurement items
- In December 2014, the court ruled in favor of the Group and its partner, and awarded them compensation for damages
- OC's share of the award amounts to USD 40 million at the prevailing interest rate on the award date
- The award is disclosed as a contingent asset in the Group's financial statements as management does not assess the award as "virtually certain"

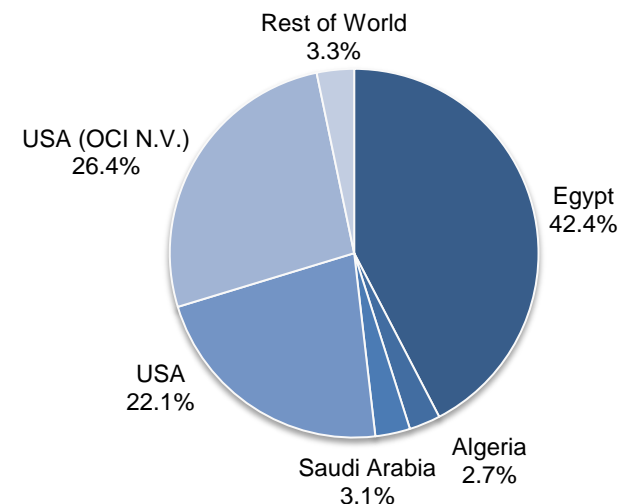


Financial Section

Summary Financials

USD million			
	H1 2015	Q2 2015	Q1 2015
Revenue	1,874.4	1,016.6	857.8
EBITDA	101.4	63.5	37.9
Margin	5.4%	6.2%	4.4%
Net income attributable to shareholders	39.8	34.0	5.8
Margin	2.1%	3.3%	0.7%
	30 June 2015	1 Jan 2015	Change
Total equity	950.4	804.4	18%
Total debt	564.4	466.0	21%
Cash and cash equivalents	476.0	368.9	29%
Net debt	88.4	97.1	-9%

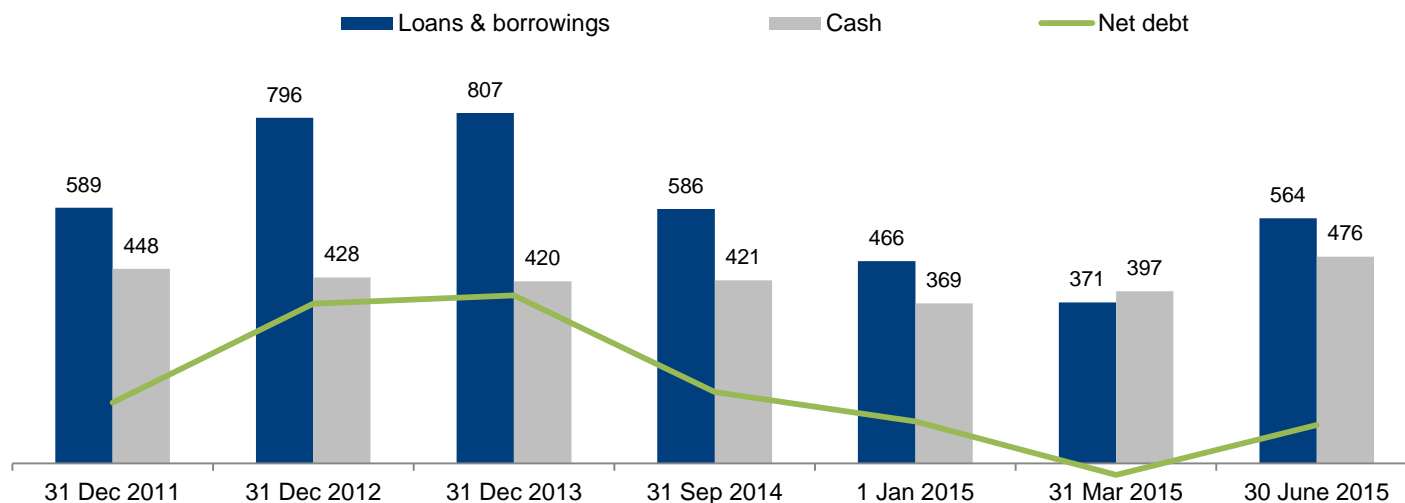
Q2 2015 Revenue by Geography¹



- **Strong operational performance in both MENA and USA resulted in significant improvement during Q1 and H1 2015 compared to previous periods**
 - Revenue of USD 1,016.6 million and EBITDA margin of 6.2% in Q2 2015
 - Egypt accounted for 43% of total revenue, led by the fast-track emergency power plant projects, while USA contributed 49%, approximately half of which is attributable to projects for OCI N.V.
- **Net income attributable to shareholders of USD 34.0 million in Q2 2015**
 - BESIX contributed USD 16.9 million

Net Debt Position

Evolution of Net Debt



USD million	31 Dec 2011	31 Dec 2012	31 Dec 2013	31 Sep 2014	1 Jan 2015	31 Mar 2015	30 June 2015
Total debt	588.7	795.6	806.8	585.5	466.0	370.7	564.4
Cash	448.1	428.0	419.7	421.2	368.9	396.7	476.0
Net debt	140.6	367.6	387.1	164.3	97.1	(26.0)	88.4
Total equity	1,111.2	431.3	874.5	811.9	804.4	934.9	950.4
<i>Net debt/equity</i>	<i>0.13</i>	<i>0.85</i>	<i>0.44</i>	<i>0.20</i>	<i>0.12</i>	<i>(0.03)</i>	<i>0.09</i>
EBITDA	290.5	14.8	47.9	-136.5*	N/A	37.9*	63.5*

Income Statement

USD million	H1 2015	Q2 2015	Q1 2015
Revenue	1,874.4	1,016.6	857.8
Cost of sales	(1,733.8)	(932.1)	(801.7)
Gross profit	140.6	84.5	56.1
<i>Margin</i>	<i>7.5%</i>	<i>8.3%</i>	<i>6.5%</i>
Other income	5.7	3.5	2.2
Selling, general and administrative expenses	(74.1)	(39.4)	(34.7)
Results from operating activities	72.2	48.6	23.6
EBITDA	101.5	63.5	37.9
<i>Margin</i>	<i>5.4%</i>	<i>6.2%</i>	<i>4.4%</i>
Financing income & expenses			
Finance income	7.7	2.0	5.7
Finance cost	(27.5)	(16.2)	(11.3)
Net finance cost	(19.8)	(14.2)	(5.6)
Net loss arising from a business combination	(12.2)	(12.2)	-
Income from associates (net of tax)	16.5	18.2	(1.7)
Profit before income tax	56.7	40.4	16.3
Income tax	(12.0)	(5.2)	(6.8)
Net profit	44.7	35.2	9.5
Profit attributable to:			
Owners of the company	39.8	34.0	5.8
Non-controlling interests	4.9	1.2	3.7
Net profit	44.7	35.2	9.5

Balance Sheet

USD million	30 June 2015	1 Jan 2015
ASSETS		
Non-current assets		
Property, plant and equipment	264.5	272.3
Goodwill	13.8	12.4
Trade and other receivables	130.2	117.2
Investment in associates and joint ventures	365.8	389.4
Deferred tax assets	3.9	3.9
Total non-current assets	778.2	795.3
Current assets		
Inventories	188.2	184.3
Trade and other receivables	1,082.3	809.0
Contracts work in progress	851.1	614.4
Current income tax receivables	0.7	16.9
Cash and cash equivalents	476.0	368.9
Total current assets	2,598.3	1,993.5
TOTAL ASSETS	3,376.5	2,788.7

Balance Sheet

USD million	30 June 2015	1 Jan 2015
EQUITY		
Share capital	118.0	-
Share premium	772.8	-
Reserves	(76.1)	(17.0)
Retained earnings	62.4	744.7
Equity attributable to owners of the Company	877.1	727.7
Non-controlling interest	73.3	76.7
TOTAL EQUITY	950.4	804.4
LIABILITIES		
Non-current liabilities		
Loans and borrowings	28.1	30.8
Trade and other payables	23.3	33.2
Deferred tax liabilities	7.4	7.7
Total non-current liabilities	58.8	71.7
Current liabilities		
Loans and borrowings	536.3	435.2
Trade and other payables	905.2	712.3
Advanced payments construction contracts	311.4	398.3
Billing in excess on construction contracts	508.7	251.5
Provisions	95.0	102.7
Current income tax payable	10.7	12.6
Total current liabilities	2,367.3	1,912.6
Total liabilities	2,426.1	1,984.3
TOTAL EQUITY AND LIABILITIES	3,376.5	2,788.7

Cash Flow Statement

USD million	30 June 2015
Net profit	44.7
Adjustments for:	
Depreciation	29.2
Interest income	(2.2)
Interest expense (including gains / (losses) on derivatives)	17.1
Foreign exchange gain / (loss) and others	4.9
Share in income of equity accounted investees	(16.5)
Loss from acquisition of a subsidiary	12.2
Gain on sale of PPE	(2.2)
Income tax expense	12.0
Change in:	
Inventories	(3.9)
Trade and other receivables	(248.9)
Contract work in progress	(236.7)
Trade and other payables	163.6
Advanced payments construction contracts	(86.9)
Billing in excess on construction contracts	257.2
Provisions	(11.8)
Cash flows:	
Interest paid	(17.1)
Interest received	2.2
Income taxes paid	(14.2)
Cash flow from / (used in) operating activities	(97.2)

Cash Flow Statement

USD million	30 June 2015
Investment in subsidiary, net of cash acquired	(2.7)
Investments in PPE	(37.0)
Proceeds from sale of property, plant and equipment	5.1
Cash flow from / (used in) investing activities	(34.6)
Proceeds from borrowings	406.6
Repayments of borrowings	(308.2)
Other long term liabilities	(9.9)
Issue of new shares (net of transaction costs)	168.6
Purchase of treasury shares	(3.8)
Dividends paid to non-controlling interest	(5.5)
Net cash from (used in) financing activities	247.8
Net increase (decrease) in cash and cash equivalents	116.0
Cash and cash equivalents at 1 January 2015	368.9
Currency translation adjustments	(8.9)
Cash and cash equivalents at 30 June 2015	476.0

Appendix

Longstanding Position as Global Contractor of Choice

Track Record and Competitive Strengths

- **Tradition:** construction has been the core business since inception in 1950
 - Orascom Construction is now a leading global company employing c 57,000 people, with over 60 years of experience in MENA markets and 160 years in the United States through Weitz and Contrack
- **Wide variety of core competencies:** execution of large and complex infrastructure, industrial and commercial projects
- **Track record with global presence:** proven track record in over 20 countries across infrastructure, industrial and commercial sectors, with strong focus on high growth markets and significant local resources – ranked 67th on ENR's 2014 International Contractors rankings, the highest MENA construction company
- **Experienced management team:** key executives have been with the Company 10+ years and have a proven track record of growing the business both organically and through acquisitions
- **Strong and well-established client base:** comprising sovereign and blue chip clients with longstanding relationships
- **Backlog:** record level of quality backlog and strong balance sheet, now scaled to embark on next phase of growth and margin expansion
 - 51% increase y-o-y in backlog to US\$ 7.2 bn
- **High corporate governance standard:** culture of strict corporate governance as part of a publicly traded company since 1999 enhanced by experience as part of a Dutch company listed on Euronext Amsterdam for 2 years



Entrepreneurial Track Record

Creating Shareholder Value

- **Shareholder return:** IRR of c.40% on US\$ basis for OCI S.A.E. / OCI N.V. since 1999 IPO
 - Shareholder return driven by strong longstanding leadership along with investment vision of principal shareholders
- Focus on infrastructure investments to provide steady cash flow and support long-term growth
- Awarded first PPP concession in Egypt in 2009 – co-contractor and co-operator of Orasqualia
- History of successfully **entering new markets**:
 - Expanding outside Egypt since early 1990's; operating in four countries as at IPO and in more than 10 countries today
 - Successful acquisitions: BESIX in 2004 and Weitz in the United States in 2012
- History of successfully **incubating new businesses** including:
 - **Cement:** developed a top 10 global cement producer primarily through greenfield projects in over 10 countries until divestment in December 2007
 - **Ports:** held a strategic stake in a key port in Egypt on a Build-Own-Operate (BOT) basis, which was divested in 2007
 - **Fertilizer & Chemicals:** built three of OCI N.V.'s operating plants in Egypt and Algeria, and in the construction phase for two production complexes in the United States, which will help transform the business of OCI N.V. to a top three global fertilizer producer



Board of Directors



Audit Committee, Remuneration Committee and Nomination Committee all chaired by independent non-executive directors

Commercial Strategy

Strategic Market and Geographic Expansion

- **Expand** market presence in our core markets in MENA and USA
- Further **strengthen** activities in our key sectors in Egypt, USA, Saudi Arabia, Algeria and Iraq
- **Continued commitment** to pursue strategic market and geographic expansion
- Simultaneously selectively **pursue** and grow business in new markets

Pursue Value Accretive Investment Opportunities

- Leverage our investment track record to identify and pursue new investment opportunities that provide stable cash flows, scalable platforms and further scope for growth (**co-contractor and owner of Egypt's first PPP project**)
- Expand participation in infrastructure investments both as standalone brands and in consortiums in all of our core markets, including PPP and BOO projects (**currently bidding for BOO/PPP projects**)
- This allows Orascom Construction to **pursue larger industrial and infrastructure projects as well as lock in ongoing steady returns**
- Consider **strategic tuck-in acquisitions** that enhance our core competencies and add valuable human resources to our construction team (such as Weitz)

Establish and Leverage Strategic Partnerships and JVs

- Work in **partnership with industry leaders** to increase success rate in obtaining new project work
- Historical relationships and strategic partnerships have **enabled us to participate in some of MENA's largest construction projects** and maintain a strong market position among local construction companies in North Africa
- Key current partnerships such as **Saudi Binladin Group, IPIC, Aqualia, GE, Siemens and VINCI**

Operational Excellence

- Key determining factors when contracting:
 - Continued commitment to quality, safety, environment and ethical business practices
 - Maintain a safe and healthy workplace for all employees by implementing the highest safety standards and training programs
- Set global standards by putting our expertise and experience to work for our clients, our partners and our host communities, all while respecting local sensitivities

Pursuing Value Accretive Investments

- Construction business was integral to OCI's value creation story:
 - Developed and incubated businesses both independently and with partners for nearly 20 years
- Key executives have been with the Group for 10+ years, guaranteeing OC's continuity in its ability and intention to create new growth channels

Cement Group (1996 – 2007)

- Started cement business with 1.5 mtpa green-field project in Egypt in 1996
- Became top 10 global cement producer in 2007 with 44 mtpa capacity
- Divested to Lafarge at an EV of US\$ 15 billion
- Distributed US\$ 11 billion in dividends in 2008

Sokhna Port (1999 – 2007)

- Started construction of a new port near Suez Canal in 1999 and was main contractor since privatization
- Only BOT privatized port in Middle East at the time – OCI held 45% stake
- Sold stake to Dubai Ports World for US\$ 372 million in 2007
- Exit Multiple: 20.6x EV/EBITDA
- IRR: 49% over 8.5 year investment period

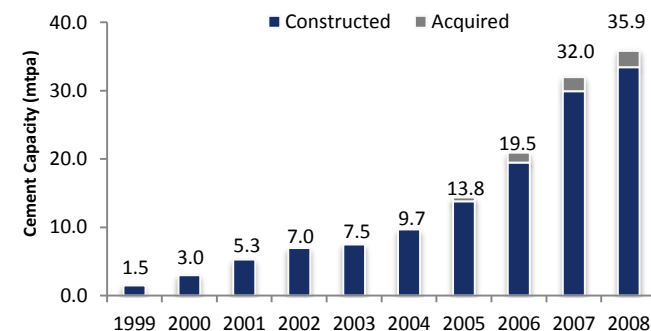
Fertilizer & Chemicals Group (2005 – Present)

- Started construction of first fertilizer plant in 1998
- Identified and invested in EBIC in 2005 (30% stake)
- Constructed EFC, which was acquired in 2008
- Sorfert Algérie in JV with Sonatrach built by OCI, commissioned end-2013
- Started construction of Iowa Fertilizer Company (USA) in 2012
- Started construction of Natgasoline (USA) in 2014

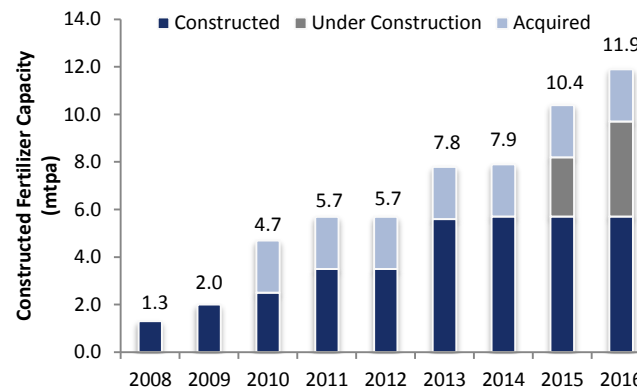
Orasqualia (2009 – Present)

- First seed for company's infrastructure investments
- Constructed and operates New Cairo Wastewater treatment plant
- Our participation as the developer of the project positioned us well to be awarded relevant portion of the EPC contract
- Egypt's first PPP concession in JV with Aqualia (20 years)

Cement Group: Capacity Build-Up



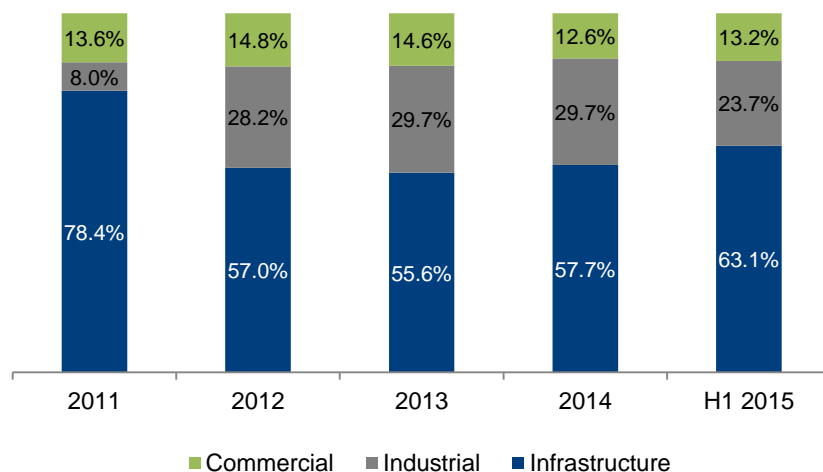
Fertilizer & Chemicals Group: Capacity Build-Up



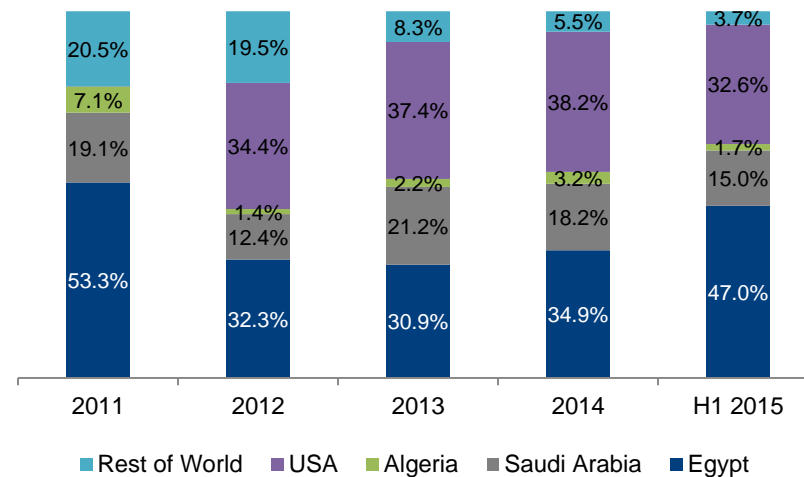
History of Successfully Incubating New Businesses Across a Number of Industrial and Infrastructure Sectors

Backlog Evolution

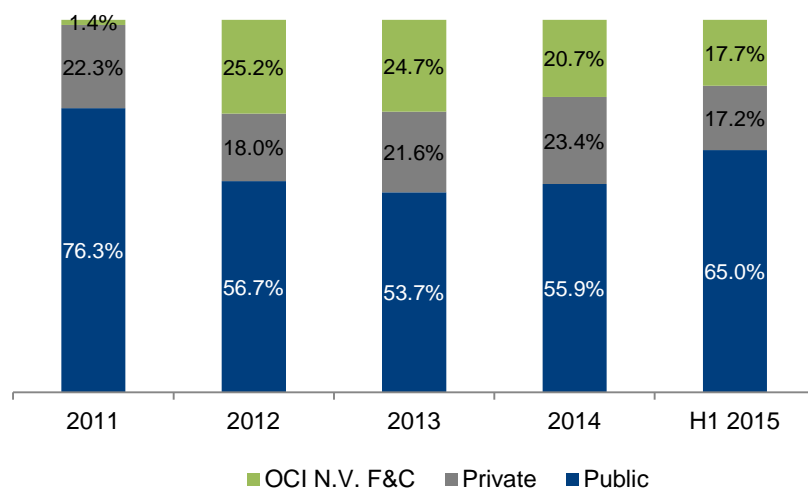
Backlog by Sector



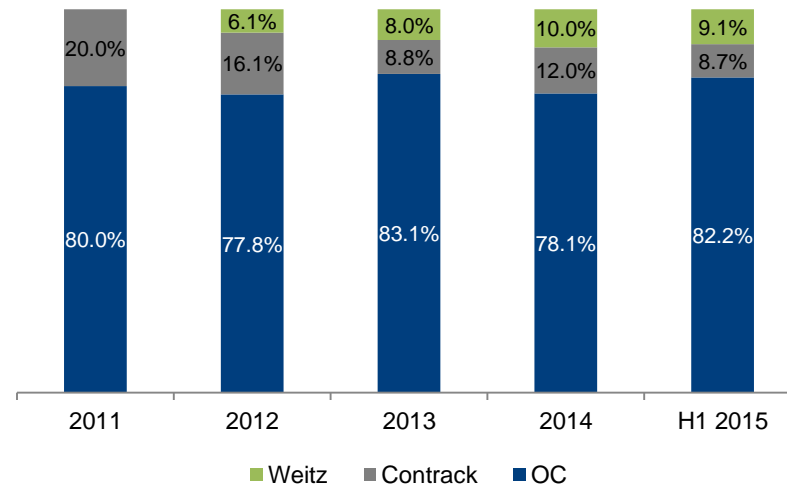
Backlog by Geography



Backlog by Client



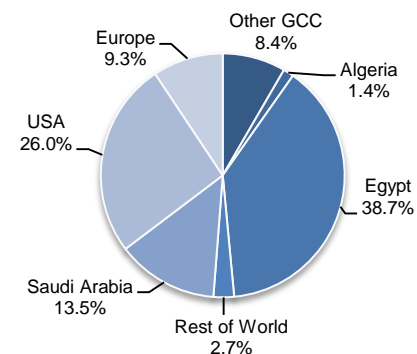
Backlog by Brand



Q2 2015 Pro Forma Financials and Backlog – Consolidating 50% of BESIX

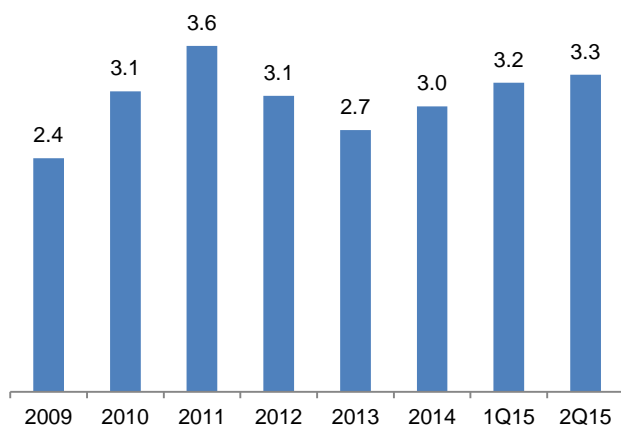
USD million	Orascom Construction	50% of BESIX	Pro Forma
Revenue	1,016.6	352.6	1,369.2
EBITDA	63.5	25.9	89.4
Net Income	34.0	18.8	52.8
Net Debt	88.4	7.7	96.1
Backlog	7,194.7	1,831.1	9,025.8
New Awards	2,557.0	427.4	2,984.4

Pro Forma Backlog by Geography

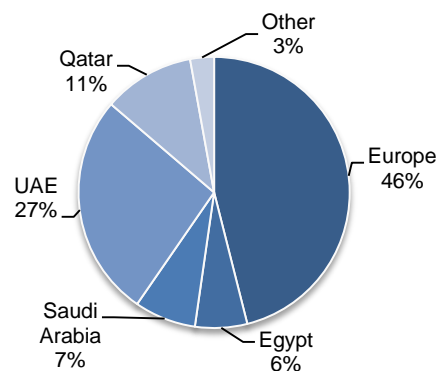


Standalone BESIX Backlog

Backlog Evolution (EUR Billion)



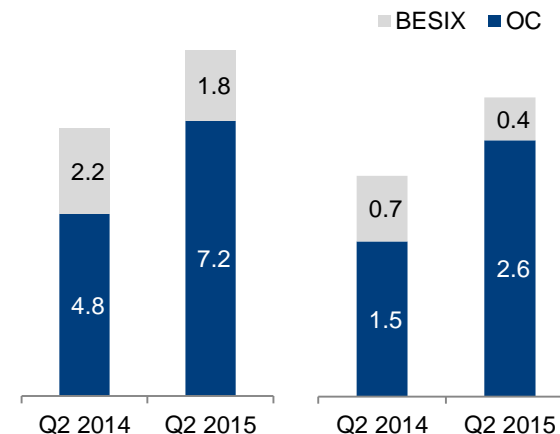
Backlog by Geography



Pro Forma Backlog – 50% of BESIX (EUR Bn)

Backlog

New Awards

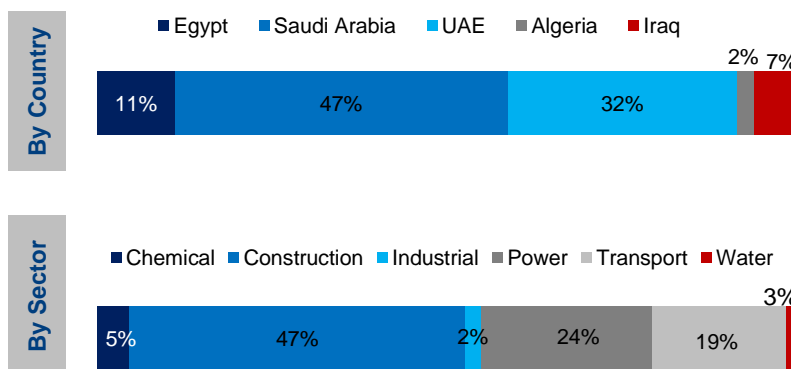
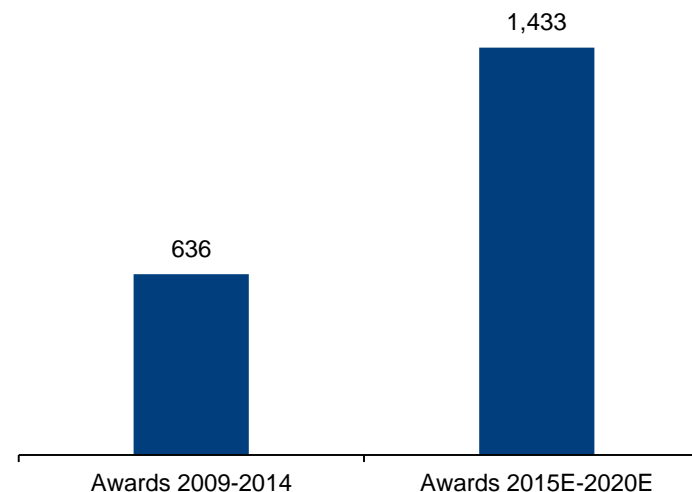


Growth Opportunities in Orascom Construction's MENA Markets

Overview

- OC's principal construction markets in the MENA region are supported primarily by strong underlying demographic, macroeconomic and infrastructure related trends
- Core markets in the MENA region: **Egypt, Saudi Arabia, UAE, Algeria and Iraq**
- Collective GDP of core market MENA countries expected to reach **US\$ 3.0 trillion** by **2019** from US\$ 2.2 trillion in 2013 (IMF)
- 2015 growth** in core market MENA countries of **5.4%** is led by Saudi Arabia (3.5%), UAE (5.7%), Algeria (4.7%) and Egypt (3.5%)
- Growth is driven by public spending on industrial, infrastructure and commercial projects to support growing populations and reduce essential infrastructure deficits, as well as a resurgence in private sector spending
- Growth in construction activity in the sector is underpinned by solid fundamentals
 - high population growth and increasing government spending: (**9% growth by 2020**, and a median **age of 27.3**)
 - Infrastructure development in underserved markets: primarily Egypt and Algeria and Iraq (**Egypt ranks 100** , **Algeria 106** of 144 in infrastructure quality as per Global Competitiveness Report)
 - Large spending programs for major global events (e.g. **Dubai Expo 2020**), and projects in **Mecca** and **Medina** to accommodate **growing pilgrimage visitors**

Planned pipeline 2015 – 2020E currently estimated at USD 1.4 tn



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Backlog is a non-IFRS metric based on management's estimates of awarded, signed and ongoing contracts which have not yet been completed, and serves as an indication of total size of contracts to be executed. These figures and classifications are unaudited, have not been verified by a third party, and are based solely on management's estimates.



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